



Non-Delegated Correspondent (NDC) Eligibility Requirements

- NDC Partner must be licensed for a period of greater than 2 years
- NDC Company Owner must have 2 years' experience
- NDC Partner must be active and in 'good standing' with their respective Secretary of State
- Review of NDC Partner background and history does not reveal any fines or sanctions totaling more than \$2,500 or recent within one year
- Full-year financials (Balance Sheet & Income Statement) reflect a net worth of at least \$100,000
- Confirmation with all warehouse lines that NDC Partner manages all lines in a manner acceptable to warehouse bank
- Confirmation that NDC Partner hiring procedures that include any employees involved in origination activities, are checked against the GSA Excluded Parties List, The HUD LDP list, and FHA's Suspended Counterparty list.
- NDC must be a MERS member with an active Origination ID