

# TANGIBLE NET BENEFIT WORKSHEET

The following worksheet may help in the determination of a borrower's tangible net benefit as it relates to the new loan extended.

**Lender:** \_\_\_\_\_

**Loan Originator/Processor:** \_\_\_\_\_

Borrower Name: \_\_\_\_\_

Property Address: \_\_\_\_\_

Loan Information						
	New Loan			Previous Loan		
LOAN DATE						
LOAN AMOUNT						
LOAN TERM						
TYPE OF LOAN (Check One)	<input type="checkbox"/> Fixed Rate	<input type="checkbox"/> Adjustable Rate	<input type="checkbox"/> Balloon	<input type="checkbox"/> Fixed Rate	<input type="checkbox"/> Adjustable Rate	<input type="checkbox"/> Balloon
LOAN RATE						
PAYMENT AMOUNT						
PREPAYMENT PENALTY PROVISION						
LOAN TO VALUE						
DEBT TO INCOME LEVEL						
LOAN PURPOSE Must be specific and relate to distribution of loan proceeds.						

## LOAN ORIGINATOR TO COMPLETE:

The borrower received the following described tangible, net benefit through a refinancing of this loan or an additional loan secured by this borrower's same property.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print: \_\_\_\_\_

Approved By: \_\_\_\_\_

Manager/Officer

Print: \_\_\_\_\_