



Last Reviewed: 05/12/2025

*A new copy of this checklist must be downloaded for each individual use.*

## Inter Vivos Revocable Trust Underwriter Checklist

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An Inter Vivos Revocable Trust is a trust created during a person's life that can be amended.

Borrower:

Loan Number:

Name of Trust:

Grantor/Trustor/Settlor (the individual who created the Trust):

Beneficiary:

Title has been checked: ☐ Yes ☐ No

**PLEASE NOTE:** If any of the following items are marked "NO" the trust is ineligible.

YES NO

- |                          |                          |  |
|--------------------------|--------------------------|--|
| <input type="checkbox"/> | <input type="checkbox"/> | Borrower is a Trustor/Settlor and a primary beneficiary of the Trust.  |
| <input type="checkbox"/> | <input type="checkbox"/> | The Trust is established by a written document.  |
| <input type="checkbox"/> | <input type="checkbox"/> | The Trust was established during the lifetime of the Trustor.  |
| <input type="checkbox"/> | <input type="checkbox"/> | The Trustor/Settlor reserved the right in the Trust documentation to revoke the Trust at any time during his or her lifetime for any reason. (REVOCABLE TRUST)           |
| <input type="checkbox"/> | <input type="checkbox"/> | The Trustee is an individual who is a Trustor/Settlor.   |
| <input type="checkbox"/> | <input type="checkbox"/> | The Trustee has the power to mortgage/convey the subject property for the purpose of securing a loan to the borrower.  |
| <input type="checkbox"/> | <input type="checkbox"/> | Legal title to the property is vested in the Name of the Trust/Trustee.  |
| <input type="checkbox"/> | <input type="checkbox"/> | The title insurer will issue the final title policy, indicating that title is vested in the Trustee(s) of the Trust and with no exceptions to the Trust or the Trustees. |
| <input type="checkbox"/> | <input type="checkbox"/> | Trust assets may be used as collateral for a loan.   |
| <input type="checkbox"/> | <input type="checkbox"/> | The Trustee is duly qualified under applicable law to serve as Trustee.  |
| <input type="checkbox"/> | <input type="checkbox"/> | The Trust was validly created and is existing under applicable law.  |

Underwriter Signature

Date